

First Draft



**CREDIT UNION**

People Helping People

# Product Catalogue

*Credit Union Solution Series designed for Financial Advising in credit unions developed by the:*



**ASSOCIATION OF  
ASIAN CONFEDERATION OF CREDIT UNIONS**



**Account Code :** S1

**PRODUCT NAME :** Personal Access Savings Account

**Interest Rate :** Variable (according to market rate)

**Minimum Deposit :** US\$ 2

**Characteristics :**

- Liquid savings account with no contractual maturity
- Minimum of US\$ 2 to open an account
- Maintaining balance is US\$ 2
- Maintenance fee is US\$ 0.1 if no movement of account for consecutive 3 months.
- Member and non-member could open an account
- If balance goes below US\$ 10, depositor receives no interest
- Quarterly interest calculation based on the lowest monthly balance credited to the account every end of each quarter.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.





**Account Code** : S2

**PRODUCT NAME** : Term Deposit/Certificate Deposit

**Interest Rate** : Flat Rate

**Minimum Deposit** : US\$ 200

**Characteristics :**

- An investment certificate held at a contracted term and rate
- Interest earned is fixed with term
- Notification letter sent to member 20 days prior to the maturity informing of a 10-day post maturity grace period and roll over options.
- If no notification from member is received, the certificate automatically rolls over at the existing term under the current rate.
- Fixed interest will be forfeited if withdrawn prior to the maturity date.
- Interest earned varies based on the term of deposit:

<b>Term</b>	<b>Rate p.a. %</b>
30-89 days	_____
90-180 days	_____
181-270 days	_____
271-365 days	_____
1 to less than 2 years	_____
2 to less than 3 years	_____
3 years	_____

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.





Account Code : **S3**

PRODUCT NAME : **Youthbee Savers**

Interest Rate : **Variable (according to market rate)**

Minimum Deposit : **Baht 50**

**Characteristics :**

- Specially designed savings for kids 8 below
- Minimum of Baht 50 to open an account
- Maintaining balance is Baht 50
- A Compulsory deposit of minimum of Baht 10 per day.
- Maintenance fee is Baht 10 if no movement of account for consecutive 3 months.
- Depositor gets one point for every Baht 20 deposit to the account. The points could be redeemed for a prize at the credit union. *(see prize brochure which is updated every 6 months)*
- This account has to be cross sell by the credit union staff to parents, grandparents, uncles, aunts, aunties, godfathers and godmothers.
- Parents, grandparents, uncles, aunts, godmother, godfather, brothers and sisters could deposit to the account as gift to minor depositor
- Depositor entitles to an award for good habit of savings i.e. Youtbee Saver for the month, photo of the depositor posted in the premises of the credit union office and Youthbee Saver of the Year, which will be awarded at the Annual General Meeting.
- Depositors of the Youthbee Savers after accumulating \_\_\_\_\_ points, automatically qualifies as member of the **D'Buzz Club**. A member entitles to range of privileges and exciting activities for kids: Priority Service, picnics, birthday party, excursions etc.
- A specially designed passbook, membership identification card and buttons are issued upon opening an account.

Suggest the parent to contact a Personal Financial Representative who can help in making the best decisions.



<b>Account Code</b>	:	<b>S4</b>
<b>PRODUCT NAME</b>	:	<b>Smarteen Saver</b>
<b>Interest Rate</b>	:	<b>Variable (according to market rate)</b>
<b>Minimum Deposit</b>	:	<b>Baht 100</b>

#### **Characteristics :**

- For youth age above 13 to 19
- Minimum of Baht 100 to open an account
- Maintaining balance is Baht 100
- Parents, grandparents, uncles, aunts, godmother, godfather, brothers and sisters could deposit to the account as gift to the depositor i.e. graduation, birthday, Christmas, etc.
- The credit union play a valuable role in helping to establish sound money management skills that will last a lifetime as well as being a great way for teens to learn to save for the latest craze!
- Maintenance fee is Baht 20 if no movement of account for consecutive 3 months.
- Depositor gets one point for every Baht 20 deposit to the account. The points could be redeemed for a specially designed Smart Teens souvenir items at the credit union. *(See prize brochure which is updated every 6 months)*
- This account has to be cross sell by the credit union staff to parents, grandparents, uncles, aunts, aunties, godfathers and godmothers.
- If balance goes below Baht 500, depositor receives no interest
- Interest is calculated on the lowest monthly balance credited to the account every end of each quarter.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



**Account Code** : S5

**PRODUCT NAME** : Pension Savings Plan

**Interest Rate** : fixed

**Minimum Deposit** : US\$ 1,000 on maturity

#### Characteristics :

- A permanent savings with maturity period.
- Members with age from 30 to 50 are qualified for the pension savings.
- Minimum policy of US\$ 1,000
- Monthly savings for a period of five years
- The pension plan matures when the depositor reaches the age of 60. The depositor may opt to get the maturity value of the plan or monthly pension for a period of 5 years.
- If the member chooses the monthly pension, the fund will be transferred to access savings account and earn interest thereof.
- When the regular monthly savings is missed or stopped for consecutive three months, the accumulated savings will be converted to regular savings subject to the latter terms and conditions.
- Interest accumulates and added up to the contract price of the Pension Savings Plan.
- Refer to the enclosed table for the pension savings plan.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



Sample:

## Table for Monthly Pension Saving Plan

Payment period: 5 years

Age	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	At 4%
	1,000	1,500	2,000	2,500	3,000	3,500	4,000	5,000	
30	6.25	9.375	12.5	15.63	18.75	21.88	25	31.25	0.375
31	6.5	9.75	13	16.25	19.5	22.75	26	32.5	0.39
32	6.77	10.15	13.53	16.92	20.3	23.68	27.07	33.83	0.406
33	7.03	10.55	14.07	17.58	21.1	24.62	28.13	35.17	0.422
34	7.32	10.98	14.63	18.29	21.95	25.61	29.27	36.58	0.439
35	7.6	11.4	15.2	19	22.8	26.6	30.4	38	0.456
36	7.92	11.88	15.83	19.79	23.75	27.71	31.67	39.58	0.475
37	8.23	12.35	16.47	20.58	24.7	28.82	32.93	41.17	0.494
38	8.55	12.83	17.1	21.38	25.65	29.93	34.2	42.75	0.513
39	8.9	13.35	17.8	22.25	26.7	31.15	35.6	44.5	0.534
40	9.25	13.88	18.5	23.13	27.75	32.38	37	46.25	0.555
41	9.62	14.43	19.23	24.04	28.85	33.66	38.47	48.08	0.577
42	10.02	15.03	20.03	25.04	30.05	35.06	40.07	50.08	0.601
43	10.42	15.63	20.83	26.04	31.25	36.46	41.67	52.08	0.625
44	10.83	16.25	21.67	27.03	32.5	37.92	43.33	54.17	0.65
45	11.88	16.9	22.53	28.17	33.8	39.43	45.07	56.33	0.676
46	11.72	17.58	23.43	29.29	35.15	41	46.87	58.58	0.703
47	12.18	18.28	24.37	30.46	36.55	42.64	48.73	60.92	0.731
48	12.67	19	25.33	31.67	38	44.33	50.67	63.33	0.76
49	13.17	19.75	26.33	32.92	39.5	46.08	54.8	65.83	0.79
50	13.7	20.55	27.4	50.69	41.1	47.95	54.8	68.5	0.822

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<b>Account Code</b>	:	<b>S6</b>
<b>PRODUCT NAME</b>	:	<b>Christmas Savings Club</b>
<b>Interest Rate</b>	:	<b>Variable (according to market rate)</b>
<b>Minimum Deposit</b>	:	<b>US\$ 2</b>

### Characteristics :

- Christmas Savings Club is designed to save for that very expensive time of year. Gifts, holidays, leisure time and entertaining the kids are an expense that goes beyond spending spare money a family has.
- By saving a small amount, member can build a nest egg ready for those expenses. Member has to set aside a small sum computed based on the targeted savings.
- Minimum of US\$ 2 to open an account
- Maintaining balance is US\$ 2
- Maintenance fee is US\$ 0.1 will be charged if account has no movement for consecutive 3 months.
- Withdrawals are permitted only in November, December and January.
- Member and non-member could open an account
- If balance goes below US\$ 10, depositor receives no interest
- Interest is calculated on a minimum monthly balance, and is paid monthly

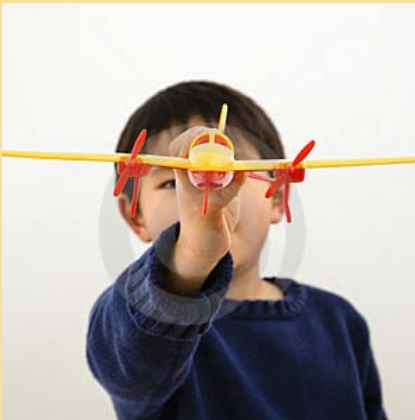
Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



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**Account Code** : S7

**PRODUCT NAME** : Holiday Savings

**Interest Rate** : Variable

**Minimum Deposit** : US\$ 2

**Characteristics :**

- Offered to help member plan for a holiday.
- Be prepared for year-end spending with a convenient Holiday Club savings account that earns interest.
- With Holiday Club member/non-member can save money for holiday shopping, vacation, or traveling to visit family and friends.
- Here are just some of the benefits:
  - Shop with confidence and know exactly how much is available to spend before shopping;
  - No need to worry about post-holiday bills;
  - Get back more than saved by earning monthly interest;
  - It's easy! Have a specific amount deducted from your weekly/monthly income; and
  - Save enough to escape from the holiday madness
- Interest is calculated credited to the account quarterly
- No withdrawal is allowed only one week before the planned holiday.
- Maintenance fee is US\$ 0.1 if no movement of account for consecutive 3 months.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



<b>Account Code</b>	:	<b>S8</b>
<b>PRODUCT NAME</b>	:	<b>Budget Savings Account</b>
<b>Interest Rate</b>	:	<b>Variable</b>
<b>Minimum Deposit</b>	:	<b>US\$ 2</b>

### Characteristics :

- It is a great way to save for regular bills and payments:
  - Car registration
  - Car insurance
  - House insurance
  - School fees
  - Home repairs
  - Utility bills
- Member can separate their savings so that they will not be caught short when payments are due.
- Interest is calculated monthly and credited to the account monthly
- No withdrawal is allowed only one week before the planned bill payment.
- Maintenance fee is US\$ 0.1 if no movement of account for consecutive 3 months.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.





**Account Code** : S9

**PRODUCT NAME** : Best Year Savings

**Interest Rate** : Variable

**Minimum Deposit** : US\$ 2

**Characteristics :**

- For seniors 60 above
- Seniors could deposit their monthly pensions and allowances from children to this account.
- Children, nieces and nephews could deposit in this account on behalf of the depositor as gifts for birthday, anniversaries, Christmas or other occasions.
- The account is on call.
- Upon the advice of the depositor, accumulated amount could be transferred to Certificate Deposit Account for better interest rate.
- A deposit of US\$0.50 entitles depositor to one point, which could be redeemed with a prize from the credit union.
- Entitlement to the membership of “**Gold Club**” after accumulating 100 points. Gold Club membership is renewed annually. The benefits of Gold Club membership are as follows:
  - Priority membership service
  - Free Credit Union Shirt & Coffee Mug
  - 50% Discount on the use of the credit union Gym
  - Priority seat at the Annual General Meeting
- Interest is calculated quarterly and credited to the account quarterly.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



# Home Equity Savings



**Account Code** : S10  
**PRODUCT NAME** : Home Equity Savings  
**Interest Rate** : Variable  
**Minimum Deposit** : US\$ \_\_\_\_

## Characteristics :

- This savings is designed for members planning to acquire housing unit
- The savings is intended to pay for the (10, 20, 30, 40, 50%) down payment or equity required.
- The savings will help the member owns a house on an installment basis.
- The amount of savings is variable and would be determined by the member with the help of the credit union's financial advisor.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



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**Account Code** : **S11**

**PRODUCT NAME** : **Home Renovation Savings**

**Interest Rate** : **Variable**

**Minimum Deposit** : **US\$ \_\_\_\_**

**Characteristics :**

- This savings is designed for members planning improve the structure or interior and exterior design of his/her house
- The savings is intended for the repainting, expansion, interior & exterior decoration, or any other improvement for the existing house of a member.
- The amount of savings is variable and would be determined by the member with the help of the credit union's financial advisor.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



# AutoSpecial Savings Plan



**Account Code** : S12  
**PRODUCT NAME** : AutoSpecial Savings Plan  
**Interest Rate** : Variable  
**Minimum Deposit** : US\$ \_\_\_\_

## Characteristics :

- The Auto Special Savings Plan is designed to help members fulfill their dream car by properly planning their finances
- The Auto Special Savings Plan is offered to members who are ready to:
  - purchase brand new car
  - purchase a used car
  - refinancing an existing car
- Members set a savings goal for 100% cost of the car or minimum 30% down payment which entitles them for an AutoSpecial Loan
- Withdrawal is only allowed upon the car purchase deal is completed.
- Interest rate is higher than Personal Access Savings Account
- The interest rate is \_\_\_\_% credited to the account on a quarterly basis.
- Should the member withdraws the deposit prior to the car purchase deal, the interest rate will be based on Personal Access Savings Account and the balance transferred thereof.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



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**Account Code** : S13

**PRODUCT NAME** : Health Savings Account

**Interest Rate** : Variable

**Minimum Deposit** : US\$ \_\_\_\_

### Characteristics :

- The health savings account is another product that offers solution to members' financial worries in meeting their health expenses.
- The product helps members to plan appropriately their regular health check up. In the absence of the Health Savings Account, members generally fail to attend to their health concerns.
- The product creates awareness that health is important and that health is wealth.
- The account has a low opening deposit of \_\_\_\_\_
- The savings account offers a very competitive variable interest rate with the convenience of no fixed maturity date.
- The amount of savings is variable and would be determined by the member with the help of the credit union's financial advisor.
- Low monthly maintenance fee of only \_\_\_\_\_ if the account balance drops below \_\_\_\_\_

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.



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# Education Savings Plan



**Account Code** : **S14**

**PRODUCT NAME** : **Education Savings Plan**

**Interest Rate** : **Variable**

**Minimum Deposit** : **US\$ \_\_\_\_**

#### Characteristics :

- The Education Savings Plan is an innovative education savings plan that helps families plan for children's higher education expenses.
- The savings plan is another financial solution to ease parents' financial worries in securing the future of their children.
- Our Personal Financial Representative will provide advice to members in setting the Education Savings Plan goal for their children.
- Accounts can be started for just \$\_\_\_\_ per month or less.
- The Savings Plan can be withdrawn upon the holder's entrance to university of choice.
- If the child decides not to attend university, or if the student finishes university without using all the money, the plan can be transferred to another member of the child's family.
- The savings plan is professionally managed in a portfolio investments.

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.







<b>Account Code</b>	:	<b>L1</b>
<b>PRODUCT NAME</b>	:	<b>MySavings Secured Loan</b>
<b>Interest Rate</b>	:	<b>Variable</b>
<b>Maximum Loan</b>	:	<b>US\$ ____</b>

### Characteristics :

- Before a member withdraws funds from his/her Savings Account for a purchase, the member can consider MySavings Secured Loan.
- This product helps members meet financial difficulties without hampering their on going saving plan/s.
- Since the savings secure the loan, the interest rate will be just \_\_\_\_% above the current rate paid on Savings Account which makes it perfect for large purchases.
- A member can borrow up to 100% of the funds in the Savings account.
- Same day loan decision.
- Interest is calculated based on balance
- Repayment period is \_\_\_\_ months payable daily, weekly, semi – monthly and monthly.
- The Savings account becomes available as the member pays down the loan.
- Requirement: Filled up application form

Suggest a member to contact a Personal Financial Representative who can help in making the best decisions.





**Account Code** : **L2**  
**PRODUCT NAME** : **Business Loan**  
**Interest Rate** : **Variable**  
**Maximum Loan** : **US\$ \_\_\_\_**

**Characteristics :**

- The credit union makes loans ranging in size from \_\_\_\_\_ thousand to \_\_\_\_\_ million, depending on the project being financed.
- Our loans are available to meet a variety of needs including:
  - Starting, buying or expanding a business
  - Purchasing, renovating, or constructing business premises
  - Buying equipment and machinery
  - Providing working capital
  - Buying inventory
- With each small business, the credit union examines the financing needs and proposes a tailored solution.
- Interest is \_\_\_\_ % calculated based on balance
- Repayment period is maximum \_\_\_\_ months, which can be paid on a daily, weekly, semi – monthly and monthly basis based on the business cash flow.
- Requirements:
  - Filled up application form
  - Guarantor(s)
  - Has been a member of the credit union for \_\_\_\_ months
  - Business Proposal coinciding with the loan term
  - Statement of Assets and Liabilities

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.



**Account Code** : L3  
**PRODUCT NAME** : Agricultural Loan – Line of Credit  
**Interest Rate** : Variable  
**Maximum Loan** : US\$ \_\_\_\_\_

**Characteristics :**

- A \$\_\_\_\_\_ to \$\_\_\_\_\_ secured, fixed or variable rate term loan used for working capital financing on farm-related production needs.
- Competitive interest rates at \_\_\_\_ % per annum based on balance
- Repayment schedule designed to match the cash flow of the business. Options range from monthly, quarterly, semi-annual to annual interest payments.
- With each small agricultural business, the credit union examines the financing needs and proposes a tailored solution.
- Flexible collateral options: Secured by specific assets or a blanket lien on all farm assets and livestock
- Terms that range from \_\_\_\_ months to \_\_\_\_ months.
- Requirements:
  - Filled up application form
  - Guarantor(s)
  - Has been a member of the credit union for \_\_\_\_ months
  - Business Proposal coinciding with the loan term
  - Statement of Assets and Liabilities

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.





**Account Code** : L4  
**PRODUCT NAME** : Agricultural Loan – Long Term  
**Interest Rate** : Variable  
**Maximum Loan** : US\$ \_\_\_\_

### Characteristics :

- A \$\_\_\_\_\_ to \$\_\_\_\_\_ secured, fixed or variable rate term loan used for the purchase of livestock, equipment, and buildings
- Competitive interest rates at \_\_\_\_ % per annum based on balance
- Repayment schedule designed to match the cash flow of the business. Options range from monthly, quarterly, semi-annual to annual payments.
- With each small agricultural business, the credit union examines the financing needs and proposes a tailored solution.
- Flexible collateral options: Secured by specific assets or a blanket lien on all farm assets and livestock
- Terms that range from \_\_\_\_ months to \_\_\_\_ months.
- Requirements:
  - Filled up application form
  - Guarantor(s)
  - Has been a member of the credit union for \_\_\_\_ months
  - Business Proposal coinciding with the loan term
  - Statement of Assets and Liabilities

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.





**Account Code** : L5  
**PRODUCT NAME** : **Employment Access Strategy for Youth (EASY) Program**

**Interest Rate** : **Variable**

**Maximum Loan** : **US\$ \_\_\_\_**

**Characteristics :**

- The **Employment Access Strategy for Youth (EASY)** is the credit union's commitment to help young people ages 20 to 35, particularly those facing barriers to employment, get the information and gain the skills, work experience and abilities they need to make a successful transition to the workplace.
- **Microfinance** – provides loans to unemployed and out of school youth for micro enterprise business.
- **MicroFranchise** – provides loans to unemployed and entrepreneurial youth to replicate successful business model from among the members using the franchise concept.
- Interest rate is \_\_\_\_% based on balance
- Repayment period is \_\_\_\_ months payable daily, weekly, semi – monthly and monthly.
- Under the EASY program, credit union offers the following support mechanisms:
  1. **EduLink** – the credit union links with the national federation and institutions providing out of school youth education leading them to employment opportunities. The targets are young persons with disabilities, youth living in rural and remote areas and high school dropouts. The goal is to develop the broad range of skills, knowledge and work experience youth need to participate in the job market.



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2. **JobsLink** collects information of potential employers to help post-secondary graduates or skilled youth obtain career-related work opportunities and to support them to develop their advanced skills, to help them make career-related links to the job market, and to assist them in becoming leaders in their field.
3. **MarketLink** in coordination with federation's Business Development Center, links the youth entrepreneur to market, provides assistance on packaging and quality control.

#### Requirements:

- Filled up application form
- Guarantor(s)
- Has been a member of the credit union for \_\_\_\_ months
- Business Proposal coinciding with the loan term
- Statement of Assets and Liabilities

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.



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<b>Account Code</b>	:	<b>L6</b>
<b>PRODUCT NAME</b>	:	<b>GenX's ParentPlus Student Loan</b>
<b>Interest Rate</b>	:	<b>Variable</b>
<b>Maximum Loan</b>	:	<b>US\$ ____</b>

### Characteristics :

- The product is intended for parent loans for undergraduate students. Borrow up to 80% of the cost of college education at rates as low as \_\_\_\_%.
- The parent or student must have at least the equivalent 20% in the credit union Educational Savings of the total cost of college education. The loan is payable in \_\_\_\_ years.
- The benefit package for the Plus Loan borrowers includes the following features:
  - 3% Cash Rebate at Repayment: on the remaining principal balance after the first 12 months of consecutive on-time payments.
  - 2% Interest Rate Reduction: after first 36 months of consecutive on time payments
  - Generous Borrowing Limits: Borrow up to the entire cost of education including books, supplies, and even a computer.
  - Simple Application Process
  - Flexible financing options. We let the member pick the loan repayment term.
- The repayment can be daily, weekly, semi-monthly and monthly based on the member's source of income.
- Members with checking accounts can save time by issuing checks on the date of repayment.
- Members without checking account may opt to get one. The credit union will facilitate opening the checking account.



- Repayment can be made through:
  - The credit union's accredited bank. Simply deposit the payment to the account.
  - Repayment to the credit union friendly staff at the nearest service center or branch
  - Repayment to the credit union's friendly staff who visits the member on the date of repayment.
  
- Requirements:
  - Filled up application form
  - Guarantor(s)
  - Has been a member of the credit union for \_\_\_ months
  - School Curriculum
  - School transcript of Records/Rating Cards
  - Statement of Assets and Liabilities

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.



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**Account Code** : L7

**PRODUCT NAME** : Graduate Student Loan

**Interest Rate** : Variable

**Maximum Loan** : US\$ \_\_\_\_

### Characteristics :

- The product is intended for young professionals who plan to pursue higher education. Borrow up to 80% of the cost of Graduate Education at rates as low as \_\_\_\_%. The student must have at least the equivalent 20% in the credit union Education Savings of the total cost of the graduate education. The loan is payable in \_\_\_\_ years.
- The benefit package for the Graduate Student Loan borrowers includes the following features:
  - 3% Cash Rebate at Repayment: on the remaining principal balance after the first 12 months of consecutive on-time payments.
  - 2% Interest Rate Reduction: after first 36 months of consecutive on time payments
  - Generous Borrowing Limits: Borrow up to the entire cost of education including books, supplies, and even a computer.
  - Simple Application Process
  - Flexible financing options. We let you pick the loan repayment term.
- The repayment can be daily, weekly, semi-monthly and monthly based on the member's source of income.
- Members with checking accounts can save time by issuing checks on the date of repayment.
- Members without checking account may opt to get one. The credit union will facilitate opening the checking account.



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- Repayment can be made through:
  - The credit union's accredited bank. Simply deposit the payment to the account.
  - Repayment to the credit union friendly staff at the nearest service center or branch
  - Repayment to the credit union's friendly staff who visits the member on the date of repayment.
  
- Requirements:
  - Filled up application form
  - Guarantor(s)
  - Has been a member of the credit union for \_\_\_ months
  - School Curriculum
  - School transcript of Records/Rating Cards
  - Statement of Assets and Liabilities

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.



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**Account Code** : **L8**

**PRODUCT NAME** : **CUMI**  
**Credit Union Microfinance Innovations**

**Interest Rate** : **Variable**

**Maximum Loan** : **US\$ \_\_\_\_**

#### Characteristics :

- The product is designed to provide small entrepreneurs access to sustainable and affordable access to financial services.
- The loan will finance the working capital requirement for start up or expansion of member's business
- The loan is granted at the rate of \_\_\_\_% payable in daily and weekly installments for \_\_\_\_ months.
- Based on the capital required, the first loan is granted for maximum of \_\_\_\_\_ and will increase to \_\_\_\_% for succeeding loans.
- Member-borrowers are rewarded for on-time repayment of loans, regularity of deposits and attendance in meetings.
- Repayment are made through the Self-Help Group's Treasurer
- Requirements:
  - Filled up application form
  - Self-Help Group Members Guarantee
  - Business Proposal
  - Certificate of Completion of the Learn and Save Session (LSS)

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.





**Account Code** : L9

**PRODUCT NAME** : Dream Home Loan

**Interest Rate** : Variable

**Maximum Loan** : US\$ \_\_\_\_

**Characteristics :**

- The Dream Home Loan is offered to members who are ready to:
  - purchase their first home
  - move up to a larger one
  - remodel existing home
  - refinancing an existing home
- Financing for maximum of 70% of the cost building the dream home
- Minimum equity of 30% will be required from the members. This may be in the form of Home Equity or Renovation Savings
- Member has flexible terms of monthly repayment from 10, 15, 20 and 30 year straight mortgages
- The interest rate is \_\_\_\_ % calculated based on balance (IOB-interest over balance)
- Requirements:
  - Fully accomplished application form
  - Copy of Deed
  - Endorsement page of Title Insurance Policy
  - Mortgage
  - Homeowner's Insurance Policy
  - Copy of Prior Year Income Tax

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.





**Account Code** : **L10**

**PRODUCT NAME** : **Auto Special Loan**

**Interest Rate** : **Variable**

**Maximum Loan** : **US\$ \_\_\_\_**

### Characteristics :

- The Auto Special Loan is offered to members who are ready to:
  - purchase brand new car
  - purchase a used car
  - refinancing an existing car
- Financing for maximum of 70% of dream car
- Minimum equity of 30% will be required from the members. This may be in the form of AutoSpecial Savings Plan
- Member has flexible terms of monthly repayment from 1, 2, 3, 4, and 5 year straight mortgages
- The interest rate is \_\_\_\_ % calculated based on balance (IOB-interest over balance)
- Requirements:
  - Fully accomplished application form
  - Copy of Deed
  - Endorsement page of Title Insurance Policy
  - Chattel Mortgage
  - Insurance Policy
  - Copy of Prior Year Income Tax

Suggest the member to contact the credit union's Personal Financial Representative to discuss the project and the right solution for individual needs.

